



GODREJ PROPERTIES LIMITED

Registered and Corporate Office: Godrej Bhavan, 4th Floor, 4A, Home Street, Fort, Mumbai – 400 001

PRESS RELEASE

Q1 FY2015 Results

- Q1 FY2015 Total Income increased by 49% to INR 363 crore
- Q1 FY2015 Net Profit increased by 16% to INR 46 crore
- 141% growth in volume & 260% growth in value of residential sales

Mumbai, August 02 2014: Godrej Properties Limited (GPL), a leading national real estate developer, today announced its financial results for the first quarter ended June 30, 2014.

CORPORATE HIGHLIGHTS:

Business Development Highlights

Added 1 new project with 1.6 million sq.ft. of saleable area in Q1 FY15

- **Sector 79, Gurgaon**
 - Added GPL's third project under the residential investment Platform
 - GPL's fifth project in NCR
 - Good connectivity to National Highway-8 and proposed Southern Periphery Road.
 - Project will be developed as a premium residential housing project

Sales Highlights

Sales in H1 CY14 (INR 1890 Cr) ~ equal to sales in all of CY13 (INR 1974 Cr.)

- Q1 FY2015 witnessed total booking value of INR 824 Cr and total booking volume of 1.09 million sq. ft. as compared to total booking value of INR 606 crore and total booking volume of in 0.6 million sq. ft. Q1 FY2014
- Residential projects recorded booking value of INR 807 Cr and booking volume of 1.04 million sq. ft.
- Commercial projects witnessed booking value of INR 17 Cr and booking volume of 0.05 million sq. ft.

Awards & Recognitions

GPL received 3 awards in Q1 FY2015

- **‘Ranked amongst India’s Top 50 companies to work for in 2014’** - In a study by the Great Places to Work Institute and the Economic Times
 - Ranked #1 in the real estate and construction sector
 - Ranked #45 in the overall category
- **‘Most Admired Campaign/Creative’** - Godrej Garden City - Gold Category at the CEF Asian Consumer Engagement Awards
- **‘Most Promising Upcoming Project of The Year – ‘North India’** - Godrej Oasis - North India Real Estate Awards

Other Highlights:

- Godrej Platinum, Vikhroli - Tower 1 handed over in April 2014

Commenting on the financial performance of Q1 FY2015, Mr. Pirojsha Godrej, Managing Director & CEO Godrej Properties Limited, said:

"We have had a strong beginning to CY2014. Our total sales for H1 CY14 are almost equal to sales in all of CY13. The response to our new project launches in Gurgaon and Pune has been excellent. We look forward to sustaining the momentum in the year ahead."

Financial Overview (Consolidated)

Q1 FY2015 performance overview (Compared with Q1 FY2014)

- Total income increased by 49% to INR 363 crore from INR 244 crore
- Net profit increased by 16% to INR 46 crore from INR 39 crore
- EPS amounted to INR 2.29* as compared to INR 2.34*

**Not annualised*

- ENDS -

About Godrej Properties Limited:

Godrej Properties brings the Godrej Group philosophy of innovation and excellence to the real estate industry. Each Godrej Properties development combines a 117 - year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across 9.3 million square meters (100 million square feet) in 12 cities.

Godrej Properties has always embraced the notion that collaboration is the essence of excellence. To that end, we have worked with the best designers, architects and contractors within India and around the globe to deliver imaginative and sustainable spaces. By bringing together the best talent in the global real estate sector, Godrej Properties works to create developments that will last into the future, and foresee the needs of each and every resident.

In the last few years, Godrej Properties has received over 60 awards and recognitions, including “Popular Choice - Developer of the Year” award by ET NOW in 2013 and “Best Business Practice in Real Estate” for the year 2012 by Accommodation Times.

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